



SIMPLEPAY HEALTH

POWERED BY **Vive**
BENEFITS



SIMPLEPAY HEALTH BRINGS
YOU THE COMPLETE
PAYMENT SOLUTION
YOU'VE BEEN WAITING FOR.



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HEALTH

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**IF YOU ELECT
SIMPLEPAY'S
CORE PLAN**

SELECT THE **SIMPLE** WAY TO PAY

A plan that gives you the **built-in financing** you need.

- 1 No payment required at time of service.
- 2 Receive 1.5% credit when balances paid in full by due date.
- 3 0% interest payment plans with autopay feature
- 4 Plans have a fixed monthly repayment
- 5 Repay advances with an affordable monthly payment



SIMPLEPAY
HEALTH

- ✓ Receive care
- ✓ Automatic 0% interest financing
- ✓ Repay the same low amount each month to meet the minimum

HOW IT WORKS

SIMPLEPAY + VIVE'S 0% FINANCING



1 Choose the SimplePay Health PPO Plan during open enrollment



2 SimplePay opens and manages a Vive line of credit for you



3 SimplePay automatically covers your medical bills with Vive's 0% - 0 fee line of credit



4 Pay back any used credit with easy monthly payments



5 You experience financial security and peace-of-mind knowing there are funds available when you need them

FINANCING DESIGN FOR SIMPLEPAY HEALTH CORE PLAN

*Balances over \$5000 move to a \$375/month repayment minimum until loan is repaid.



Amount of Coverage

0% interest, zero fee credit

UP TO YOUR OUT-OF-POCKET MAXIMUM

INDIVIDUAL

FAMILY

Loan Repayment Monthly Minimum

Monthly Repayment – Required amount when credit is used*

\$100

INDIVIDUAL

\$100

FAMILY

Loan Repayment Per Payroll

Per Payroll Repayment – Required amount when credit is used

\$46.15

INDIVIDUAL

\$46.15

FAMILY



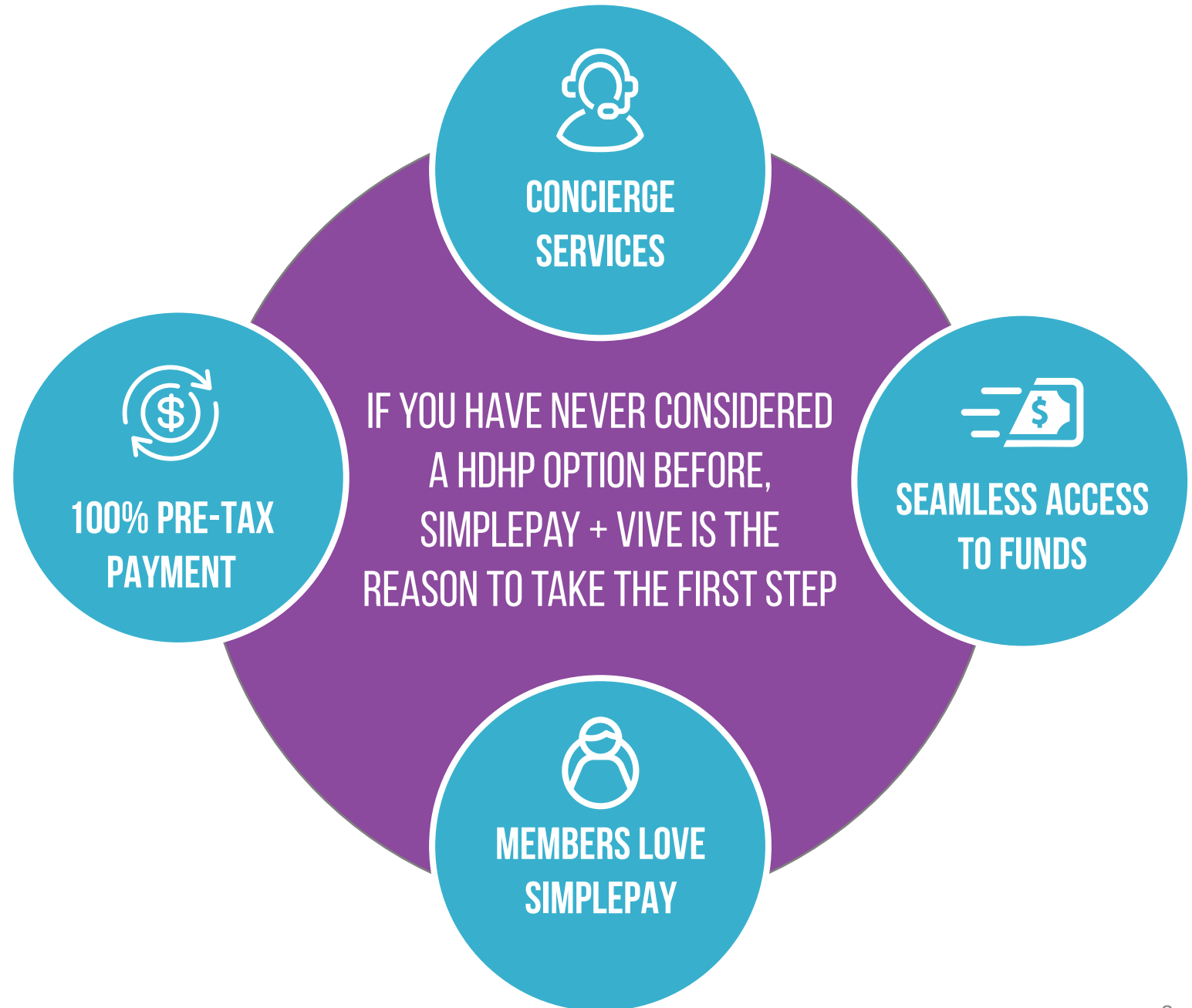
SIMPLEPAY
HEALTH

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IF YOU ELECT
SIMPLEPAY'S HDHP +
HEALTH SAVING ACCOUNT

SIMPLEPAY'S 0% INTEREST, ZERO FEE CREDIT LINE PROTECTS YOU WHILE FUELING HSA SUCCESS.

Through our integrated HSA and credit program, SimplePay is the completion of a consumer-driven healthcare strategy.



HOW IT WORKS

SIMPLEPAY HSA + 0% FINANCING



1 Choose the SimplePay Health HSA Plan during open enrollment



2 Vive opens and manages your HSA and a line of credit for you. Your account is now ready to use!



3 Your integrated plan automatically spends from your HSA savings, and SimplePay will cover the rest with a 0% - 0 fee line of credit



4 Monthly HSA contributions are the auto repayment for the credit used until you're saving again



5 You experience financial security and peace-of-mind with no budget change and funds available when you need them

FINANCING DESIGN FOR SIMPLEPAY HEALTH ENHANCED PLAN

Amount of Coverage

A combination of HSA balance & 0% interest, zero fee credit

UP TO YOUR OUT-OF-POCKET MAXIMUM

INDIVIDUAL

FAMILY

Vive HSA

Recommended Monthly HSA Contribution

\$70

INDIVIDUAL

\$140

FAMILY

Monthly Repayment – Required amount when credit is used

\$70

INDIVIDUAL

\$140

FAMILY

Minimum Required HSA Contribution

	<u>Employee Contribution</u>	<u>Employer Match</u>
Individual	\$0/Month	\$70/Month
Family	\$0/Month	\$140/Month

Employee Minimum Recommended to Meet Repayment

Individual	\$0/Month	\$70/Month
Family	\$0/Month	\$140/Month

Employee Maximum Allowed:

Individual (\$3,650 annual limit)	\$234.17/Month	\$70/Month
Family (\$7,300 annual limit)	\$468.33/Month	\$140/Month

FINANCING DESIGN FOR SIMPLEPAY HEALTH VALUE PLAN

Amount of Coverage

A combination of HSA balance & 0% interest, zero fee credit

UP TO YOUR OUT-OF-POCKET MAXIMUM

INDIVIDUAL

FAMILY

Vive HSA

Recommended Monthly HSA Contribution

\$70

INDIVIDUAL

\$140

FAMILY

Monthly Repayment – Required amount when credit is used

\$70

INDIVIDUAL

\$140

FAMILY

Minimum Required HSA Contribution

	<u>Employee Contribution</u>	<u>Employer Match</u>
Individual	\$0/Month	\$70/Month
Family	\$0/Month	\$140/Month

Employee Minimum Recommended to Meet Repayment

Individual	\$0/Month	\$70/Month
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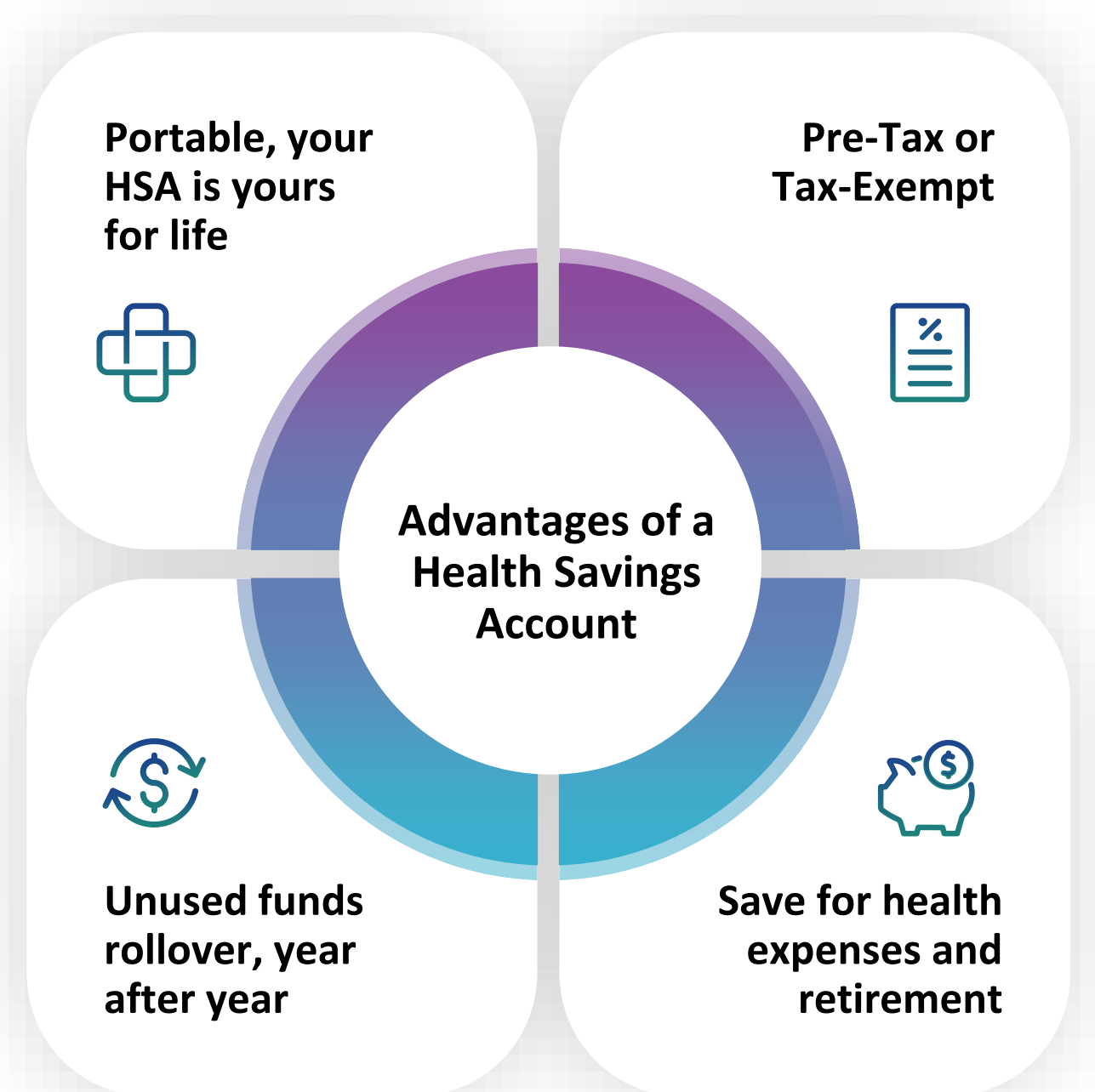
Employee Maximum Allowed:

Individual (\$3,650 annual limit)	\$234.17/Month	\$70/Month
Family (\$7,300 annual limit)	\$468.33/Month	\$140/Month

What is a Health Savings Account (HSA)

A Health Savings Account (HSA) is an individually owned account that can be used to pay for qualified medical expenses. Unlike a checking or savings account, an HSA is tax-advantaged, **meaning every dollar you save or spend is pre-tax.**

And you can contribute to your HSA directly from your paycheck, so you never have to worry!



How an HSA works

1

Choose the amount you want to contribute each month

Monthly HSA Contribution



Your contribution is pulled automatically from paycheck

2

Over time, watch as your and your employer's contributions add up, saving for medical expenses

Build Savings



Reach your annual maximum with ease thanks to monthly contributions

3

Go the doctor or pharmacy with confidence, knowing you have savings just for health expenses

Pay for Eligible Healthcare Expenses



Have a spouse or dependent children? Your HSA can cover their eligible expenses

4

Rest assured knowing your account is tax-advantaged, meaning each dollar spent or saved is pre-tax

Benefit from Tax-Advantage



Worried about starting a new year? Your unused HSA funds rollover, year after year

Annual Contributions

How are maximums determined?

The IRS determines the maximum amount you can contribute based on age and if you are an individual or have family CDHP coverage.

Annual contributions are established by the IRS and are **subject to change each tax year.**

Contribute up to the 2022 annual maximum:



Single

\$3,650



Family

\$7,300

For individuals between 55-65 years old, there is an opportunity for an additional contribution of \$1,000 to your HSA as a 'catch-up.'

Are there any limitations to an HSA?



Health Savings Accounts can only be used for eligible healthcare expenses:

- ✓ Doctor office visits and appointments
- ✓ Hospital visits and stays
- ✓ Prescription drugs and over-the-counter medication
- ✓ Vision and dental expenses, including orthodontia
- ✓ Long-term care, COBRA and Medicare premiums

For a full list of eligible healthcare expenses, visit the Treasury online at [IRS.GOV](https://www.irs.gov).

Full site: <https://www.irs.gov/pub/irs-pdf/p502.pdf>

THE JANUARY PROBLEM

SIMPLEPAY + VIVE GRABS THE TAB, SO MARY CAN PICK UP HER KID

Mary just switched her family to a HDHP with HSA. She is excited about the opportunity to save money in her HSA, but when her daughter breaks her arm in January, there isn't enough in her HSA to cover the out-of-pocket costs.

SHE MIGHT HAVE ENOUGH IN HER PERSONAL SAVINGS, OR SHE MIGHT END UP APPLYING FOR A MEDICAL CREDIT CARD WITH A HIGH INTEREST RATE. WITH SIMPLEPAY + VIVE, SHE DOESN'T HAVE TO WORRY.





THE JANUARY PROBLEM SOLVED

\$700
Emergency
Room Visit

Mary simply showed her SimplePay card at the time of service, tapping into her Vive 0% interest credit line. She paid off the credit automatically through payroll processes with no added cost to her budget and then started to grow her HSA savings again. Mary and her daughter were covered every step of the way with SimplePay + Vive!

SimplePay Plan

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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HSA Balance +	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100	\$200	\$300	\$400	\$500
Available Credit	\$3600	\$2900	\$2900	\$2900	\$2900	\$2900	\$2900	\$2900	\$2900	\$2900	\$2900	\$2900
Available Funds	\$3600	\$2900	\$2900	\$2900	\$2900	\$2900	\$2900	\$3000	\$3100	\$3200	\$3300	\$3400

Credit Balance	\$0	-\$600	-\$500	-\$400	-\$300	-\$200	-\$100	\$0	\$0	\$0	\$0	\$0
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Monthly Contribution	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
<small>HSA Contribution and/or Credit Payment</small>												